



Checklist of “Letting Go” for CEO’s

(Source: Family Business Consulting Group www.efamilybusiness.com)

- ✓ Am I committed to family succession? Is it a dream I deeply feel?
- ✓ Will my spouse and I be financially secure after retirement?
- ✓ Is there a strategic plan in place for the business?
- ✓ Have I chosen a successor and set a firm date to retire?
- ✓ Have my spouse and I completed our estate planning?
- ✓ Do I believe there is life after retirement? And have I identified an absorbing new challenge or interest to pursue?
- ✓ Am I willing to let others take new business risks?
- ✓ Am I comfortable with my successor’s style of leadership and the fact that he or she will be introducing new systems into the business?